

To: jeffrey E.[jeevacation@gmail.com]
From: Richard Kahn
Sent: Thur 8/7/2014 7:53:52 PM
Subject: Bruce options

i spoke with Vahe who sent list below to his desk
he said that on all 4 options below at best they could get 0.05 above bids, however
they had concerns on the COWN since bruce owned all of outstanding interest of 215 calls

bruce has not bought anything per your marching orders and has not sold anything today
account value as of 3:52pm is 3,504,240

Richard Kahn
HBRK Associates Inc.
575 Lexington Avenue 4th Floor
New York, NY 10022
tel [REDACTED]
fax [REDACTED]
cel [REDACTED]

Begin forwarded message:

From: Richard Kahn <[REDACTED]>
Subject: options
Date: August 7, 2014 at 2:21:38 PM EDT
To: Vahe Stepanian <[REDACTED]>
Cc: Tazia Smith <[REDACTED]>

as discussed earlier can you please give us some feedback on where these positions could
be liquidated

BZH Jan 17 2015 20 strike calls 390 quantity bid 0.60 / ask 0.80

COWN Jan 17 2015 2.5 strike calls 215 quantity bid 1.55 / ask 1.80

YRCW Oct 18 2014 22.5 strike calls 30 quantity bid 1.81 / ask 2.01

ZIOP Oct 18 2014 3 strike calls 210 quantity 0.70 / 1.00

thank you

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