

**To:** Richard Kahn [REDACTED]  
**From:** jeffrey E.  
**Sent:** Tue 8/5/2014 6:18:58 PM  
**Subject:** Re:

yes

On Tue, Aug 5, 2014 at 12:17 PM, Richard Kahn <[REDACTED]> wrote:

ok so i am clear he cannot open any new option positions and must cancel all pending orders online now, however he can sell existing option positions to liquidate and raise cash new cash raised can or cannot be reinvested in stocks  
please advise  
thanks

Richard Kahn  
HBRK Associates Inc.  
575 Lexington Avenue 4th Floor  
New York, NY 10022  
tel [REDACTED]  
fax [REDACTED]  
cell [REDACTED]

On Aug 5, 2014, at 2:16 PM, jeffrey E. <[jeevacation@gmail.com](mailto:jeevacation@gmail.com)> wrote:

just tell him no more open positions. we will see how his current positions move and so far , not good at all

On Tue, Aug 5, 2014 at 12:14 PM, Richard Kahn <[REDACTED]> wrote:

should i communicate to him not to open new positions and that i am putting in order online?  
please advise

Richard Kahn  
HBRK Associates Inc.  
575 Lexington Avenue 4th Floor  
New York, NY 10022  
tel [REDACTED]  
fax [REDACTED]  
cell [REDACTED]

On Aug 5, 2014, at 2:00 PM, jeffrey E. <[jeevacation@gmail.com](mailto:jeevacation@gmail.com)> wrote:

look at some of the options in galloways list. try to sell a couple  
between bid and ask. see if there is a market. he should not open  
any new positons,

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please note

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