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Cc: Eileen Alexanderson [redacted]; lawrence delson [redacted]
[redacted] lawrence delson [redacted]
From: Ada Clapp
Sent: Tue 6/17/2014 2:47:28 PM
Subject: Recalculation of lump sum needed to fund Jon and Judy's annuities

Hi Jeffrey,

At our last meeting you asked that the principal needed to fund Jon and Judy's \$500,000 lifetime annuity payments be recalculated based on a 4.4% after tax return (the current estate flow is based on a 2.2% rate). Please see below:

Judy	
Principal needed at 2.2%	Principal needed at 4.4%
\$8,020,093	\$6,560,694

Jon	
Principal needed at 2.2%	Principal needed at 4.4%
\$7,696,535	\$6,349,365

Ada Clapp

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