SUMMARY OF JUNE 9, 2014 MEETING

A. FINANCIAL STATEMENT REVISIONS NO LOOK THRU
(1) COMBINE TRA PAYMENTS
(2) INTERCOMPANY RECEIVABLE & NEED CLARITY ON CALCULATIONS
(3) GRAT RECEIVABLES SHOW BE FOOTNOTED
(4) NON-BRH INVESTMENTS SHOUILD BE RENAMED
(5) CASH – INDICATE M/M ACCOUNTS (BofA, JPMORGAN)
(6) PRIVATE EQUITY AND ILLIQUIDS – CHANGE TO "RESTRICTED SECURITIES"
(7) REAL ESTATE – INDICATE MULTIPLE LOTS – NEED CONSISTENCY IN NYC VALUATIONS (29mm + 1mm etc)
(8) REVIEW BASIS IN PARTNERSHIPS – SPECIFICALLY THOSE WITH ZERO OR NEGATIVE BASIS

B. FINANCIAL STATEMENTS – GLOBAL
(1) AP ALTERNATIVE ASSETS - INDICATE CLOSING PRICE AS IS A PTP
(2) PUT TICKERS ON ALL PTPs
(3) NEED CONSISTENCY ON VALUATION OF PLANE, BOAT
(4) FOOTNOTE ANY CALLS OF P.E.
(5) CHANGE DESCRIPTION OF LOAN – CONDO
(6) OTHER CHANGES PER ABOVE

C. GENERAL
(1) JEE TO SEE GRAT ANNUITY RECEIVABLE CALCULATIONS
(2) NEED LIST/OWNERSHIP OF AUTOS
(3) ESWW SHARES – LDB TO SELL? TO JEE?
(4) REVIEW JET AVIATION CONTRACT – PARTICULARLY HANGER RATES
(5) INVOLUNTARY CONVERSIONS – DOES "ACQUIRER GET ORIGINAL BASIS? CAN ESTATE FORCE CONVERSION, GET LOWER BASIS AND THEN STEP UP?
(6) LIKE-KIND EXCHANGES – DONATED ART
(7) LDB PURCHASE OF E. 70TH ST APT. – FORM ENTITY, WHOLLY OWNED BY APO TRUST, TO SIGN PURCHASE CONTRACT