

To: Jeffrey Epstein[jeevacation@gmail.com]
From: David Stern
Sent: Wed 6/25/2014 7:06:21 PM
Subject: Re: KB BHF

Whether it is worth taking a position or not, as Leonhard and team are trying to promote.
For example whether it is good deal for Chinese group to buy 20% or not, whether it is worth promoting or non-sense.

On 25 Jun 2014, at 20:01, jeffrey E. <jeevacation@gmail.com> wrote:

what is your point?

On Wed, Jun 25, 2014 at 2:56 PM, David Stern <[REDACTED]> wrote:

Pic taken at KB re calculation of NAV.
Market cap today is € 304 million

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please note

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