

To: jeffrey E.[jeevacation@gmail.com]
From: Richard Joslin
Sent: Sat 5/31/2014 2:19:42 PM
Subject: open items cost
OPEN ITEM - COST.pdf

I have to research these items. The principal item is the Braque (Still Life with Fan) \$24MM and it is possible the appraisal is in error as this is the only reference I have for this work id from the appraisal and it is not in the Sotheby's 2012 appraisal. Or perhaps this was acquired via different channels, eg swap.

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