

To: Boris Nikolic [REDACTED]
From: jeffrey E. [REDACTED]
Sent: Wed 6/11/2014 7:01:03 PM
Subject: Re:

If they are willing to come up with money, they can dictate what they will accept. Im ok, either way. neither one knows your deal with Bill, or your net worth, or restrictions. . If david brings as much as you and splits half the fee, no diffrence to you. Im unclear. why you would do it unless you preferred a no pro friend in it with you. . if veronica asks that you put in 10-20 , you can't , and why would you. ? You can give them your fund docs., see if they will come in. ok with me either way, I think you shold find deals period. money is cassy deals are hard,

On Wed, Jun 11, 2014 at 10:33 AM, Boris Nikolic [REDACTED] wrote:

I am freaking out -as they hate LLC structure with 0-25.
They both think that it is stupid that I am not talking any fee - they are stating that I am underestimating (and hence misunderstanding) how much time will take it not only to source deals but to close, and more importantly maintain LPs informed.

She is suggesting at least fee on "deployed" capital.

She is in the process of writing a long email outlining her other concerns.

I am afraid that the LLC structure will get in 20M from Bill, 10 M from you, and possibly 5M from Nicolas.

I am afraid that Khosla will find his way out (as he is already helping with the office and back office).

Date: Wed, 11 Jun 2014 07:42:13 -0400
Subject:
From: jeevacation@gmail.com
To: [REDACTED]

how much will veronica committ. ? david schwarz commit. ?

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