

To: Eileen Alexanderson [REDACTED]
From: jeffrey E.
Sent: Mon 6/2/2014 11:43:24 PM
Subject: Re: Jewelry insurance

yes

On Mon, Jun 2, 2014 at 6:58 PM, Eileen Alexanderson <[REDACTED]> wrote:

We renewed existing policy pending upgrade. Quote for newly structured coverage came in at \$146,473. Please see attached with detail. As you will see this covers jewelry with a \$43mil value. The \$146k compares to the \$89,k historical premium for the \$12.7mil value previously insured. While the premium increases substantially due to the higher \$value covered, the cost per \$ thousand is halved due to the creative structure (with the 'vault' items at a substantially lower cost). We asked Jeffrey H. to get two addl quotes as a price check which we just received on Friday. Quotes from AXA and Chubb for the same terms and coverage came in higher at \$215k and \$205k vs quote from our existing carrier, Fireman's Fund. I sent this information to Debra this morn. Shall I proceed to adjust coverage? Thanks, Eileen

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please note

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