

To: jeffrey E.[jeevacation@gmail.com]; lawrence delson [REDACTED]
From: Richard Joslin
Sent: Mon 5/12/2014 8:32:29 PM
Subject: Avionetta
N624N STRUCTURE CHART_104785669(3).DOCX

No change in structure – more verbiage on page 2

From: Mandel, Michael [mailto:[REDACTED]]
Sent: Monday, May 12, 2014 4:20 PM
To: Richard Joslin
Cc: accounting; Daigle, Brian
Subject: RE: N624N - On JAFS Certificate

Happy to do so. Just let us know what time is good for you and the others from the family office.

Coincidentally, earlier today John Hannan requested an update to an ownership chart (with notes) that we prepared for Jeffrey Epstein in May of last year. We are attaching it for your information and review.

Let us know when you'd like to talk.

Michael

Michael S. Mandel

Direct: [REDACTED]

From: Richard Joslin [mailto:[REDACTED]]
Sent: Monday, May 12, 2014 4:09 PM
To: Mandel, Michael

Cc: accounting

Subject: RE: N624N - On JAFS Certificate

Michael:

I think you were working with Jet Aviation in August on a new Dry Lease Agreement and a Charter Service Agreement with the prospect that Avionetta would be granted 135 certification. Would you be able to update me on what documents will be changing, particularly those that were negotiated in Aug 2013.

Also, would you have time later this week to walk me (and others from Leon Black Family office) through a bit of the history on Avionetta and to explain the structure chart, eg the N624N Trust, plane title, etc. We spoke to John Hannan last week and thought it might be good that we get information directly from you. Also, can you provide operating agreements for Avionetta Holdings LLC, Rance Acquisitions LLC and trust indenture for the N62N trust.

I paste from a structure chart sent to me today from Lisa Graziano.

Thanks

Richard Joslin

CFO

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The Aircraft Management Agreement with Jet Aviation Flight Services ("JAFS") executed in August 2011 listed Avioneta Holdings as the Part 91 operator of the Aircraft, which was contrary the Part 91 regulations (which prohibits an entity from operating an aircraft for the benefit of others except under

Part 135)

Transaction Documents- August 31, 2013

Aircraft Operating Agreement between Rance and Leon D. Black ("LDB "), granting LDB a non- exclusive lease of the aircraft for Part 91 operations.

Amended and Restated Aircraft Management Agreement among JAFS, Rance and LDB, substituting LDB for Avioneta Holdings as operator for Part 91 operations.

Non-Exclusive Aircraft Dry Lease Agreement between Rance and JAFS, establishing JAFS as the "Air Carrier" for Part 135 operations.

From: Mandel, Michael [<mailto:mmandel@AKINGUMP.COM>]
Sent: Tuesday, March 11, 2014 11:07 AM
To: 'John Hannan'; Richard Joslin; 'Thomas Turrin (TTurrin@rem-co.com)'
Cc: Fenn, Patrick; Zivot, Louis; Lisa Graziano (lgraziano@ApolloLP.com)
Subject: N624N - On JAFS Certificate

FYI. A mere eight months after we began the process.

Michael S. Mandel

Direct: +1 202.887.4196 | Internal: 24196

From: Mary_Demarest@jetaviation.com [mailto:Mary_Demarest@jetaviation.com]
Sent: Tuesday, March 11, 2014 10:53 AM
To: Mandel, Michael; lgraziano@apollolp.com
Cc: Donald_Haloburdo@jetaviation.com
Subject: N624N - On JAFS Certificate

We are pleased to advised N624N has been placed on our 135 Certificate, Monday, March 10th. The crew is scheduled to complete their 135 training by the end of March.

Thank you for your patience and understanding

Best regards,

Mary

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Mary Demarest
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