

To: Greg Wylers [REDACTED]
From: jeffrey E.
Sent: Mon 5/12/2014 3:53:22 PM
Subject: Re: term sheet

can't be on fixed values.

On Mon, May 12, 2014 at 11:24 AM, Greg Wylers <[REDACTED]> wrote:

Put / call is them acquiring remaining 15%.

It is a startup inside the company. They want to keep me in it and I think it needs to be independent, like nest or Motorola but slightly more so. On May 12, 2014 3:25 AM, "jeffrey E." <jeevacation@gmail.com> wrote:

not clear. , who has the puts and calls. ? I believe this approach has little chance of success. IT doesn't fit into a corp structure, IT doesn't allow for your death, it appears as a start up , and instead of 2 million you want 2 billion. it needs governance. structures, financial controls. you putting this in writing is a negative. . it can be used in a future lawsuit. . The fact that they already put a bid in writing at such a low value, is a problem. your proposal is you want control, their money, little interference, attendance at their meetings billions of dollars in future value and what you are giving them is a promise . not realistic in my opinion. . but stranger things have happened. . lets see where they come back , and then I will help you hire the right negotiator.

On Sun, May 11, 2014 at 9:46 PM, Greg Wylers <[REDACTED]> wrote:

> This is what I am planning to send back for further discussion.

>

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