

**To:** jeffrey E.[jeevacation@gmail.com]  
**From:** Greg Wyler  
**Sent:** Mon 5/12/2014 3:54:40 PM  
**Subject:** RE: term sheet

That's why it has the valuation method in the next line...

**From:** jeffrey E. [mailto:jeevacation@gmail.com]  
**Sent:** Monday, May 12, 2014 8:53 AM  
**To:** Greg Wyler  
**Subject:** Re: term sheet

can't be on fixed values.

On Mon, May 12, 2014 at 11:24 AM, Greg Wyler <[REDACTED]> wrote:

Put / call is them acquiring remaining 15%.

It is a startup inside the company. They want to keep me in it and I think it needs to be independent, like nest or Motorola but slightly more so. On May 12, 2014 3:25 AM, "jeffrey E." <jeevacation@gmail.com> wrote:

not clear. , who has the puts and calls. ? I believe this approach has little chance of success. IT doesn't fit into a corp structure, IT doesn't allow for your death, it appears as a start up , and instead of 2 million you want 2 billion. it needs governance. structures, financial controls. you putting this in writing is a negative. . it can be used in a future lawsuit. . The fact that they already put a bid in writing at such a low value, is a problem. your proposal is you want control, their money, little interference, attendance at their meetings billions of dollars in future value and what you are giving them is a promise . not realistic in my opinion. . but stranger things have happened. . lets see where they come back , and then I will help you hire the right negotiator.

On Sun, May 11, 2014 at 9:46 PM, Greg Wyler <[REDACTED]> wrote:

> This is what I am planning to send back for further discussion.

>

--

please note

The information contained in this communication is confidential, may be attorney-client privileged, may constitute inside information, and is intended only for the use of the addressee. It is the property of JEE

Unauthorized use, disclosure or copying of this communication or any part thereof is strictly prohibited and may be unlawful. If you have received this communication in error, please notify us immediately by return e-mail or by e-mail to [jeevacation@gmail.com](mailto:jeevacation@gmail.com), and destroy this communication and all copies thereof, including all attachments. copyright -all rights reserved

--

please note

The information contained in this communication is confidential, may be attorney-client privileged, may constitute inside information, and is intended only for the use of the addressee. It is the property of JEE

Unauthorized use, disclosure or copying of this communication or any part thereof is strictly prohibited and may be unlawful. If you have received this communication in error, please notify us immediately by return e-mail or by e-mail to [jeevacation@gmail.com](mailto:jeevacation@gmail.com), and destroy this communication and all copies thereof, including all attachments. copyright -all rights reserved