

To: Jeffrey Epstein[jeevacation@gmail.com]
From: David Stern
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Tim Collins has less than 10% as of April 29, 2014

On 29 April 2014, Timothy C. Collins and affiliated entities notified RHJ International ("RHJI") that their aggregate holding of 8,879,157 shares in RHJI had crossed downward the threshold of 10% of the total number of voting rights in RHJI from 10.37% to 9.75%.

On 26 March 2014, RHJI carried out a capital increase in connection with its acquisition of a 9% stake in BHF-BANK AG. As a result of the issuance of such additional voting rights in RHJI to the seller of BHF-BANK AG, the total number of voting rights in RHJI increased from 85,545,547 to 91,045,745. The aggregate holding of 8,879,157 shares in RHJI held by Timothy C. Collins and affiliated entities consequently decreased from 10.37% to 9.75% of the total number of voting rights in RHJI.

A copy of the notification sent by Timothy C. Collins and affiliated entities is reproduced hereunder and available on RHJI's corporate website under "Investor Relations - Shareholder Information - Transparency Rules".

Additional background information

In connection with the acquisition by Kleinwort Benson Group ("KBG") of a 91% stake in BHF-BANK AG which was disclosed by the Company on 27 March 2014, two entities affiliated with Timothy C. Collins, namely Windmere Investments LLC and the Timothy C. Collins 2003 Descendants' Trust, made an aggregate cash investment of €13.6 million in return for a 2.65% stake in KBG.