

To: Jeffrey Epstein[jeevacation@gmail.com]
From: Richard Joslin
Sent: Fri 4/11/2014 11:56:30 AM
Subject: Fwd: Use tax
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Fyi. Pls comment

Begin forwarded message:

From: Richard Joslin <[REDACTED]>
Date: April 11, 2014 at 7:50:48 AM EDT
To: Thomas Turrin <[REDACTED]>
Cc: Abel Goce <[REDACTED]>, Eileen Alexanderson
<[REDACTED]>, Richard D'Agostino
<[REDACTED]>, tax <[REDACTED]>
Subject: Re: Use tax

1. Yes. Add "c/o Elysium Management" in address field (not name field)
 - 2 yes. The trust does not have EIN. While grantor for income tax, not grantor for use tax. Filing without an ID number will complicate processing by NYS.
 3. Use EIN
 4. No. See explanation in #2.
- Thanks

On Apr 10, 2014, at 5:14 PM, "Thomas Turrin" <[REDACTED]> wrote:

Rich,

Just to clarify for the two trusts...

Form forms ST-140.....

1. Do you want to use the 445 Park Avenue address?
2. For the 2006 Family Trust – we are using Leon's SS number
3. For the 1997 Family Trust – do you want to use the federal id number?...or Leon's SS number ?
4. Do you want to indicate Leon's name, as "grantor"?

THANKS

THOMAS TURRIN, CPA
Partner
Raich Ende Malter & Co. LLP
1375 Broadway
New York, New York 10018

[REDACTED]
[REDACTED] (Direct line)
[REDACTED] (Fax)
[REDACTED] (Cell)

Email: [REDACTED]
Website: [REDACTED]

From: Richard Joslin [mailto:[REDACTED]]
Sent: Thursday, April 10, 2014 4:10 PM
To: Thomas Turrin; Abel Goce
Cc: Eileen Alexanderson; Richard D'Agostino; tax
Subject: Use tax

We will be paying use tax – unlike the past, the trusts will pay their own use tax on their acquisitions.
Numbers are not 100% final but very close for the trusts and LDB/DRB may go up slightly.

We need to pay by April 15 and we need to pay via extension or by filing use tx return. The thought is not to file a fiduciary income tax return for Federal as the 1997 Trust is ending via decanting in 2014. The 1997 Trust has an EIN number and can file a fiduciary return under the grantor trust reporting rules. The 2006 Trust does not have an EIN and under the grantor trust reporting rules, all income/expense items are reported on grantor' tax return and payors are notified of SSN.

Ergo, the Trusts will file ST-140; LDB will pay use tax with IT-201. Please put these numbers on the forms/ extension – I will triple check the trusts to have the amount 100% accurate

ACQUISITIONS - 2013

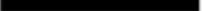
USE TAX PAYABLE

TOTAL

FY 2013

	FY 2013 ACQUISITION	USE TAX
LDB	5,957,978	528,771
NARROWS	41,497,678	3,682,919
		<hr/> 4,211,690
BLACK FAMILY 1997 TRUST	9,673,690	858,540
BLACK FAMILY 2006 TRUST	4,675,500	414,951

http://www.tax.ny.gov/pubs_and_bulls/tg_bulletins/st/use_tax_for_individuals.htm

Richard Joslin
CFO
Elysium Management LLC
445 Park Ave
Ste. 1901
New York, NY 10022
(w) 
(c) 

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