

To: Jeffrey Epstein[jeevacation@gmail.com]
From: Lawrence H. Summers
Sent: Sun 4/6/2014 4:30:43 AM
Subject: STUFF

jeff--here goes.feel free to edit

Kazakhstan faces critical financial and economic challenges over the next several years.. These include:

- (i) establishing and maintaining a suitable exchange rate regime in the face of likely financial instability and exchange rate fluctuation in Russia.
- (ii) deploying rapidly growing reserves to maximum advantage both financially and politically--an especially challenging problem in a world where returns on industrial country bonds are low and likely to remain low for a protracted period.
- (iii) maintaining a multi-vector approach to international economic policy in a world where Russian truculence is increasing, America may be turning inwards, and China is becoming increasingly assertive.
- (iv) assuring full participation in all aspects of the global economic system while maintaining involvement in the Eurasian Union.
- (v) remaining attractive as a target for foreign investment in the face of regional political instability.

Surmounting each of these challenges requires an approach that melds a broad and high level political perspective with technical economic expertise. This is what Lawrence Summers would bring.