

To: Eileen Alexanderson[REDACTED]; Richard D'Agostino[REDACTED]
Cc: jeevacation@gmail.com[jeevacation@gmail.com]
From: Richard Joslin
Sent: Tue 2/4/2014 9:33:04 PM
Subject: Narrows

Where Narrows buys from US dealer, Narrows pays sales tax to US dealer.

Where Narrows buys from non-US dealer, Narrows does not pay sales tax to dealer. LDB files sales tax return and pays sales tax.

Where Narrows re-sells art purchased from US dealer, Narrows invoices and collects sales tax from purchaser. Nothing owed to NYS.

Where Narrows re-sells art purchased from non-US dealer, Narrows invoices and collects sales tax from purchaser. LDB files sales tax return and pays sales tax to NYS.