

To: Jeffrey Epstein[jeevacation@gmail.com]
From: [REDACTED]
Sent: Thur 12/19/2013 3:16:45 PM
Subject: Bruce Galloway

Begin forwarded message:

From: [REDACTED]
Date: December 19, 2013 10:15:13 AM EST
To: "Jeffrey Epstein" [REDACTED]
Reply-To: [REDACTED]

So to give you an idea how I think. PEIX is my favorite. It's down 99.9 percent. 1bn in sales. Corn prices are down to 4.34 bushel and they can make .30-1.00 per gallon. 200mm gallon capacity. 57mm market cap. 90mm net debt. I feel its a 10-20X. YRCW. 5.3bn trucker. Should be making 10 percent EBITDA margins. Was getting there. Had a fuckup last Q but they have fixed it. At 8X ebitda. 1.1 bn in debt and 180mm market cap, the equity assuming no dilution can go to 3bn. That's 15X. Prob will be some dilution but can easily go 5X. Those are just 2. We can discuss the others

Sent via BlackBerry from T-Mobile