

To: Terje Rod-Larsen [REDACTED]
From: Jeffrey Epstein
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for grace

After you find your specific question , I suggest it needs a description of , maturity dates. and the time horizon . for which you would like your question answered. for example . . if you wanted to know the proper mix measured the day after interest rates went up 2 points , you would need to use the proportionate change in the coupons . however that would only be the short term effect of the change of rates. If held to maturity , no effect.

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