

ASSET SUMMARY 8/30/13*

Leon & Debra Black		LDB 2011 LLC		1997 Black Family Trust		2006 Trust		2012 Trusts:		Black Family Partners	
80% interest in BFP	\$ 2.36bil	7.2% Interest in BFP	\$212mil	12.8% Interest BFP	\$377 mil	Note due from LDB	\$1.64 bil	Tron Trust	\$5mil	Cash	\$ 132.7mil
Art	\$1.68bil	Art at Cost	\$47 mil	Art at Cost	\$303 mil	Art at cost	\$76 mil	Yggdrasil Trust	\$5mil	44%Interest BRH Hldgs	\$2.35bil
Bronzes,books,collectibles	\$361mil	Cash at JP Morgan	\$1 mil	Cash at US Trust	\$0.1 mil	Cash at US Trust	\$61 mil	Gandalf Trust	\$5mil	Apollo Coinvest III	\$2.0 mil
HH Personal Property	\$39mil	Stocks held at JPM	\$5 mil	Cash/Stocks at BS/JPM	\$1.5mil	Apollo Investment Corp	\$ 6.1mil	Rollo Tomasi Trust	\$5mil	Apollo Coinvest IV	\$0.6mil
Cash at USTrust:	\$5 mil	<u>Investment Partnerships:</u>	\$20.6 mil	(Note payable to BFP	\$52mil)	Apollo Credit Oppor Fd	\$122 mil	Mallory Trust	\$4mil	Apollo Coinvest V	\$4.7 mil
Cash&Mkt Sec at JPM	\$6.5mil	AP Technology Partners	LLC 0.6	(Note payable to LBF	\$37mil)	Note due from 2011 Trusts	\$10mil			Apollo Coinvest VI	\$40.4 mil
(Note payable due to BFPs)	\$224mil)	AP SHL Investors LLC				Note due from 1997 Trust	\$37mil			Apollo Value Coinvest	\$7.7 mil
(Note payable to 2006 Tr	\$1.64bil)	Apollo RE Investment Fund		<u>Marketable Securities:</u>	\$10.8mil					SOMA Coinvest	\$2.7 mil
<u>Marketable Securities:</u>	\$14mil	AREIF III Transfer Members LLC		Buckingham RAF Ptrs	\$10.8 mil					AP Alternative Assets	\$0.6mil
AP Alternative Assets	\$13.9mil	BHM Investors		Phaidon investment	\$54mil					<u>Marketable Securities:</u>	\$96 mil
AP InvestmentEurope Ltd	\$24k	M-Clift Partners	.231	SH Meadow Lane LLC	\$8.3mil					Lone Cascade LP	\$30.4mil
Starfire	\$25mil	Microbes Investors LLC		101 Warren Street Apt	\$3.5mil					King Street Capital	\$4.5mil
Avioneta Holdings	\$25mil	Remainderman Investors LLC	.3	<u>Investment Partnerships:</u>	\$6.5mil					AINV shs dist fr AIC	\$6.2mil
<u>Investment Partnerships:</u>	\$3mil	AREIF Colnv IV		Apollo Advisors II						Anchorage Capital Ptrs	\$15.4mil
Apollo IF/EU Advisors&Colnvest		Apollo FCI Colnv	18.0	AREIF III ColInvest LLC						Millennium Group	\$22.1mil
Apollo Advisors III		Apollo Investment Fd		AREIF IV ColInvest LLC						CanyonValueRealization	\$17.3mil
Apollo Mezz Advisors		Searchlight Capital	0.5	Apollo RE Advisors IV, LP						ESWW shares	
Apollo Mezz Colnvestors		Quadrangle I	0.841	Apollo RE Advisors III, LP						<u>Investment Partnerships:</u>	\$60mil
Excelsior Advisors		Phaidon investment	\$10mil	BlueStar I, LLC	\$0.131 mil					iCrete LLC	\$1.6 mil
Apollo EI II ColInvest LLC		(Note pay due '06 Tr	\$10.2mil)	Dune Real Estate Fund LLC	1.7					Knowledge Universe LP	\$33.7mil
Apollo RE V ColInvest LLC				Gifhorse Ptrs LLC	.227					Wolfensohn Cap Ptrs	\$2.6mil
Apollo Real Estate Cap Partners				Quadrangle Cap Ptrs II	2.556					SustainableWoodlands	\$18.8mil
Apollo Real Estate Fund LP				Markstone Cap Ptrs	.202					HAO Capital Fund LP	\$3.5mil
AP AR Holdco	0.2			ProQuest Investments	.114					Northgate Hldgs	\$151k
AP Technology	0.055			Blue Sunshine						Rally Labs	\$ 200k
AP SHL	0.02			AP Energy Partners						Note due from LDB	\$224mil
Residual Inv Corp I&II										Note due from Narrows	\$25mil
Pegasus Partners LP	.052									Note due from PLB LLC	\$3.2mil
Multiple Theatre related LLCs										Note due from 1997 Trust	\$52mil
<u>Real Estate:</u>	\$103mil			<u>1997 Black Family GST Exempt Trust</u>						Conv note-Rgenix	\$100k
<u>Life Insurance</u> cash value	\$23.2mil			Cash at US Trust	\$ 0					Conv note-ESWW	\$2.9mil
				Phaidon investment	\$3mil					Total Value	\$2.95bil
Total Value	\$2.781 bil	Total Value	\$ 285mil	Total Value	\$678 mil	Total Value	\$1.945 bil	Total Value	\$24mil	Total Value	\$2.95bil

*AGM shs at \$25.39, marketable securities valued at 8/30/13
Investment Partnerships based on most recent K-1 where interim mkt values are not available

ASSET TOTAL \$5.7bil

Liabilities: Art Loan \$440 mil
Avioneta 23.2mil

NET WORTH \$5.3 bil