

To: Jeffrey Epstein[jeevacation@gmail.com]
From: Eileen Alexanderson
Sent: Fri 8/30/2013 7:34:53 PM

Hi, we are teeing up to establish \$10mil line of credit from Black Family Partners to Phaidon Global LLC early next week.

We've determined the following documentation is in order to establish this as true business transaction:

- 1) Loan Agreement (between BFP and Phaidon Global LLC)
- 2) Guaranty Agreement (by 1997 Trust)
- 3) Pledge Agreement (for two artworks as collateral)
- 4) Ins. Certificate
- 5) UCC-1 filing
- 6) Art Appraisal
- 7) resolutions for both borrower and lender

B of A was willing to give us a rate of 2.0% over LIBOR with the guarantee from the Trust.

Lloyds was charging Phaidon 3.5% over the base rate with a debenture as security.

Can I charge set this up with 2 over LIBOR or do I need to do more?

Good to go on this?

Thanks.

Eileen Alexanderson

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