

**To:** Fenn, Patrick [REDACTED]; Melanie Spinella [REDACTED]  
**From:** Jeffrey Epstein  
**Sent:** Thur 8/1/2013 10:17:04 AM

please have brian run boys borrow at same price as coupon, stock price appreciates at 4 8 12 percent per year. tra is sepercable from estate, and for each rate of return exchanges of 5 percent and zero percent of holding are made form year 5-20

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