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Cc: Barrett Pod [REDACTED]
From: Barrett, Paul S
Sent: Tue 7/16/2013 8:14:24 PM
Subject: To Do

Jeffrey

We have 4.7MM in cash in Haze Trust.

The data continues to get marginally better in Europe. While we have a little exposure in Southern Financial, I would like to add \$2MM to the Eurostoxx 50 Index via a Market Plus note:

- 18 months
- Unlimited upside
- Pays the greater of a 3.5% coupon or the upside of the index with a 15% at expiry buffer.
- So as long as we are above 85% of Initial, we get the 3.5% or the upside.
- If we finish below 85% of Initial then we are simply long from Initial.
- Currency hedged

Let me know.

Paul

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