

To: Joi Ito [REDACTED]
From: Jeffrey Epstein
Sent: Mon 7/22/2013 11:39:47 AM
Subject: Re: earnings to the foundation

great, as the next two years will show no corporate profit, good time to restructure, not urgent.

On Mon, Jul 22, 2013 at 7:30 AM, Joi Ito <[REDACTED]> wrote:

Begin forwarded message:

From: Mitchell Baker <[REDACTED]>
Subject: Re: earnings to the foundation
Date: July 22, 2013 07:22:14 -0400
To: Joi Ito <[REDACTED]>

Both. The public charity status has been a limit. Also, starting this year we'll be spending everything we make -- getting a mobile OS into market is very expensive. So if we could move more money to the Fdn we'd have the discussion -- where's the greatest leverage? best to spend money for webmaker or firefox OS?
thanks for thinking of all this.

mitchell

On 7/22/13 12:55 PM, Joi Ito wrote:

One question I had in the context of thinking about the L3C is why the corp doesn't pay out more to the Foundation. Is the limit there because of the requirement to preserve the public charity status of the foundation or is it more about the corp board wanting to keep more control of the cash?

- Joi

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