

**To:** [REDACTED]  
**From:** Jeffrey Epstein  
**Sent:** Sun 7/21/2013 1:53:12 PM  
**Subject:** Re: L3C

also it is usually easier for me if you set up the problem , there are usually many many solutions, - the toolbox is quite full. and i would not want to limit the scope of the answer . certain types of trusts, entities, special jurisdictions, governance, long term goals. control, ownership, overlaid with swaps, derivatives. makes for a very fun and beautiful decision tree.

On Sun, Jul 21, 2013 at 9:30 AM, Joi Ito <[REDACTED]> wrote:

Had the IRS ruled whether an investment in an L3C by a family foundation or a non-public charity non-profit is tax-free?

- Joi

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