To: Jeffrey Epstein[jeevacation@gmail.com]
From: Laurie Cameron
Sent: Fri 8/9/2013 9:58:21 PM
Subject: 9 Aug 2013 STC positions
AUG9tc.xls

Please see below STC's position as of this afternoon
The position is set to take advantage of

AUD - short-term (one month) move to .93-.94; medium term (six months) move down to .88

NZD - short-term move to .81-.82; medium term move down to .7680

GBP - short/medium term move to 1.53

JPY - medium term move to 101

CAD - medium term move above 1.02

ST = 1 month
MT= 3-6 months

The USD followed the stock market down yesterday and today. Worse than expected Canadian unemployment data this morning confirmed view that US will continue to outperform Canada. We re-initiated short CAD/long position by selling a 6m USD put when spot was at 1.0290.

Volatility has been higher than usual in GBP/USD and USD/JPY. Volatility in AUD, NZD is slightly above historical vol and CAD vol is slightly below historical prices. All of these options have been initiated due to favorable underlying prices moreso than volatility. The short GLL put was initiated because volatility was significantly above historical levels.

P/L was down approx $135k today, mostly due to weaker than expected USD JPY. This could continue for a few weeks and it would not change our view that the Japanese govt, the BOJ and Japanese multinationals all want and need a weaker JPY.

Enjoy your weekend.

I will be away from home next week but will be reachable by phone and email. I will send the next p/l update on August 19 when I have reliable prices again.

Kind regards,

Laurie