

To: [REDACTED]

From: [REDACTED]

Sent: Wed 12/5/2012 4:59:18 PM

Subject: Re: Boeing

remember Feb 2013, we have a lower bilge inspection, which requires removal of Aux fuel tanks, aircraft will be out of service 4 weeks high estimate,

In a message dated 12/5/2012 11:53:07 A.M. Eastern Standard Time, [REDACTED] writes:

Attached are options for boeing insurance

A) Flat premium to move plane and fly 3-4 weeks \$30,000

B) Pay pro rata share of remaining premium \$56,012 for ability to fly until 8/31/2012 (note they will not allow layup credits if plane is not flown)

When i pressed them that pricing in option A was unreasonable they said plane is very old and insurance carriers have no appetite for that type of risk

Please advise option A or B

Richard Kahn
HBRK Associates Inc.

[REDACTED]

Begin forwarded message:

From: "Marchfeld, Lee" <[REDACTED]>
Date: December 5, 2012 10:21:26 AM EST
To: "Richard Kahn" <[REDACTED]>
Cc: "joseph rosenthal" ([REDACTED])
Subject: FW: Boeing

Rich, as we discussed, Global can also add the aircraft at full flight risk effective 12/6/12

They would agree to attach the B727 pro rata, but not with lay-up credits as respects the 727.

Annual Ground Premium \$36,500

Annual FF Premium- \$122,500

Difference \$76,000

X Pro Rata 12/6/12- 9/1/13= 269 days=.737

\$76,000 x .737=\$56,012 Additional Premium fully earned.

Alternatively, Global can continue to offer the trip for a flat premium of 30,000. (less \$1200 grounding credit) As outlined previously.

A flat or fully earned premium of \$30,000 for the entire trip subject to the following full premium in the event of a loss of \$122,500 based on the following annual rates/premiums:

Hull Value \$5,000,000- \$500,000 Deductible each and every loss

Hull Rate including War .65%

Hull Premium including War- \$32,500

Liability Limit- CSL \$500,000,000

Liability Premium: \$75,000

Third Party War Liability Limit \$500,000,000*

*European Union 3 trip kit - \$15,000

Total Annual Premium - \$122,500

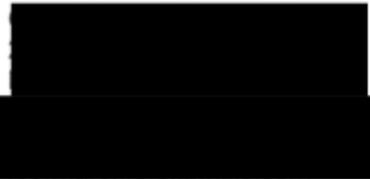
In the event of a loss, the difference of the flat premium and FPIL would be due and payable.

We are requesting the certificates for the upcoming trip and will send them to you shortly.

If there are any further questions, please let me know.

Regards

Lee M. Marchfeld
Vice President
Willis Global Aviation - North America



From: Marchfeld, Lee
Sent: Wednesday, December 05, 2012 10:06 AM
To: Richard Kahn
Subject: RE: Boeing

Annual Ground Premium \$36,500

Annual FF Premium- \$122,500

Difference \$76,000

X Pro Rata 12/6/12- 9/1/13= 269 days=.737

\$76,000 x .737=\$56,012 Additional Premium

Lee M. Marchfeld
Vice President
Willis Global Aviation - North America



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