

To: Pritzker, Tom [REDACTED]
From: Jeffrey Epstein
Sent: Fri 10/22/2010 11:22:42 AM
Subject: Re:

welcome to the world of jazz derivatives

On Fri, Oct 22, 2010 at 7:22 AM, Jeffrey Epstein <jeevacation@gmail.com> wrote:

difficult to write prescription without the x ray, however the debt can be structured to guarantee the instrument. not directly part of transaction- enabling whatever outcome is desired. .

On Fri, Oct 22, 2010 at 7:19 AM, Pritzker, Tom [REDACTED] wrote:

If we have inditia of debt we could change tax characterization. Is that good or bad for the jews?

From: Jeffrey Epstein [mailto:jeevacation@gmail.com]
Sent: Friday, October 22, 2010 06:11 AM
To: Pritzker, Tom
Subject: Re:

not if its tiny, but looks at least like debt. , put can have definitive time lock- ins or out.s to facilitate whatever you decide.. for example cannot be excercised for --- months. no sale. on issuance possible, , or reverse,

On Fri, Oct 22, 2010 at 7:06 AM, Pritzker, Tom [REDACTED] wrote:

You're killing my cash flow if a coupon. Can do strip w piece of ups. Put will also facilitate disguised sale designation.

From: Jeffrey Epstein [mailto:jeevacation@gmail.com]
Sent: Friday, October 22, 2010 05:59 AM
To: Pritzker, Tom
Subject: Re:

issue a structured product that gives a small coupon, "? piece of up.? etc

On Fri, Oct 22, 2010 at 6:56 AM, Jeffrey Epstein <jeevacation@gmail.com> wrote:

i billion from the co

On Fri, Oct 22, 2010 at 6:42 AM, Pritzker, Tom [REDACTED] wrote:

:)

Have to think about how to finance the put. It can be at a lower price than call, but still need 2 billion of credit behind the put.

From: Jeffrey Epstein [mailto:jeevacation@gmail.com]

Sent: Friday, October 22, 2010 04:55 AM
To: Pritzker, Tom
Subject:

1. having a call on nick shares, even if it is a higher strike, different time, different terms, would leave him in-but out.
2. a tuned version, of the instrument , might want include a put, guaranteed by cash, therefore bankable at 92%. no tax at all.

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