

To: jeevacation@gmail.com[jeevacation@gmail.com]; Jeffrey Epstein[jeevacation@gmail.com]
From: Richard Kahn
Sent: Tue 7/26/2011 3:58:31 PM
Subject: Fwd: Brief update

Richard Kahn
HBRK Associates Inc.
301 East 66th Street, Suite 10F
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Begin forwarded message:

From: Adam Bly <[REDACTED]>
Date: July 26, 2011 11:50:56 AM EDT
To: Richard Kahn <[REDACTED]>
Subject: Re: Brief update

I initiated discussions with 1 investor, who I believe is also a good candidate to introduce others for this kind of deal if he can't do it. I believe this is the best first step.

I prepared a check on Friday for \$500 but my assistant has been out so it's possible it hasn't been mailed yet. I will check and see and mail it today if not.

I planned to initiate the discussions regarding the salary increase the first week of September when we reconvene as a Board and have greater visibility into third quarter financials.

Thanks,
Adam

On Jul 26, 2011, at 11:40 AM, Richard Kahn wrote:

thank you for update. is their only 1 investor you are speaking with?

what about other two steps we spoke about

a) initial payments you were going to begin

b) increase in your salary from 150,000 to 250,000 with portion going towards repayment of loan

Please advise

Thank you

Richard Kahn

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On Jul 26, 2011, at 11:39 AM, Adam Bly wrote:

I spoke with a prospective investor to refinance the loan.
We are meeting when he gets back to New York on Aug
10.

Adam Bly

Founder/CEO

Seed Media Group

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