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**From:** [REDACTED]  
**Sent:** Mon 10/10/2011 7:17:34 PM  
**Subject:** other real estate action

BTW, Terry Taylor sold the house at [REDACTED] in Manalapan he lived in for a while for \$25,550,000. He paid \$21,225,000 in 2008. It was a new spec when he bought it. Its on 225' of oceanfront and has about 17,000 sf living area, 23,000 sf overall. It is just south of McKinney's(now Carney) vacant land. We went through it about 18 mos ago. Taylor is a car dealer. He still owns [REDACTED] in PB which he paid about \$25M for in 2003.

That is a strong sale. People read it as an indication that there's not much for sale in new or near new condition in the high end. This is a good sign for the prospects of selling 1220.