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From: PETER MANDELSON

Sent: Sun 2/13/2011 8:43:25 PM

Subject: Silverstone

David,

It was good to meet you and discuss Silverstone. I am going to talk to Bernie Ecclestone about the BRDC on a private basis and I have discussed, also privately, with a friend who is a longstanding F1/Silverstone aficionado.

One question is how you envisage the division of responsibility operating between everything that happens on the track and what happens around it, ie how would BRDC continue to exercise control of the racing? I understand that BRDC would be selling the land in order to bring investment in the track but what would be the financial/governance relationship between you and the BRDC?

Has anything advanced since we spoke? Do you have any further ideas about a "British component"?

best

Peter

**Lord Mandelson**

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