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Cc: [REDACTED]
From: [REDACTED]
Sent: Tue 2/15/2011 8:56:40 PM
Subject: Fuel STT update

Jeffrey,

I had a conference call with Emad, Dan Tomlinson (Chairman of Caribbean Petroleum) and John Iola (Dan's salesman for CP).

Dan **formally** own Alliance Aviation (other STT FBO). He has a "non compete" valid until Jan 2012, however, he is still interested in supplying fuel to us, via our own fuel truck, based on a flow of 60,000 gallons per year estimate, we could save \$67,000.00

He will have a firm price per gallon for us by Thursday of this week, initial pricing was as follows:

Hancocks's temporary fuel price: \$4.82 (original price was \$5.67).

Rack price in refinery St. Croix \$2.762

goal was to match Bohlke's price offer of \$3.50 per gallon, price increase of .18cents, =. \$3.68 per gallon, so our goal would be to have fuel at that price offered to us,.

Dan indicated that Hancock will lower his price in the 23rd hour of our negotiations when he hears of what we are trying to accomplish, however, I don't think Hancock will go that low,.

Please advise on which avenue Rick Kahn should use to further the negotiations with Hancock,?

Michael Hancock has been in Asia for the past three weeks and is expected to return today,.

thank you,

Larry