

ok

On Tue, Aug 23, 2011 at 11:06 PM, Barrett, Paul S <[REDACTED]> wrote:

Call is tomorrow 11am. This is not for the cornerstone investments we discussed a few weeks ago. That will be happening in Q4.

Paul Barrett, CFA  
Managing Director  
Global Investment Opportunities Group  
JPMorgan Private Bank



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**From:** Jeffrey Epstein [mailto:[jeevacation@gmail.com](mailto:jeevacation@gmail.com)]  
**Sent:** Tuesday, August 23, 2011 4:29 PM  
**To:** Barrett, Paul S  
**Subject:** Fwd: REMINDER: J.P. Morgan China Private Equity Fund - 5th Prospective Investor Call & Webinar - Tomorrow, August 24, 2011, 11:00am NY/ 4:00pm London

when do we start?

----- Forwarded message -----

**From:** US GIO <[REDACTED]>  
**Date:** Tue, Aug 23, 2011 at 9:43 PM  
**Subject:** REMINDER: J.P. Morgan China Private Equity Fund - 5th Prospective Investor Call & Webinar - Tomorrow, August 24, 2011, 11:00am NY/ 4:00pm London  
**To:**

## **J.P. Morgan China Private Equity Fund**

In order to take advantage of the scarcity of growth capital available to China's Privately Owned Enterprises, as well as the trend toward privatization of China's State-Owned Enterprises, J.P. Morgan has formed an exclusive joint venture with the Beijing State-owned Capital Operation and Management Center, the asset management arm of the Beijing Municipal Government. The joint venture will manage the J.P. Morgan China Private Equity Fund (the "Fund"), a China-based fund that will partner with experienced local private equity firms to make investments in fast-growing companies generally not accessible to non-PRC investors.

China's economy is expanding rapidly, with expected GDP growth of 9.6% for 2011. By 2020, China's working population is expected to exceed that of the U.S. and Europe combined. Over the same time period, consumer spending by China's middle class is expected to more than quadruple to over \$4.0 trillion, exceeding that of the U.S. As a result, the opportunity set is expected to include a subset of 8.4 million registered enterprises that are seeking private capital to facilitate their transformation into more competitive, market-oriented businesses.

Featuring

### **Lawrence Unrein, Head of J.P.Morgan Private Equity Group**

Mr. Unrein is Global Head of the Private Equity and Hedge Fund Groups of J.P. Morgan Asset Management ("JPMAM"), overseeing the management of US \$22 billion on behalf of institutional and private investors. He serves on the JPMAM Operating Committee and is Chairman of the JPMAM Investment Committee. Prior to joining JPMAM in 1997, Mr. Unrein spent 18 years with AT&T Investment Management Corp., an investment management subsidiary of AT&T. He was responsible for managing the public and private equity and fixed income portion of US \$80 billion in corporate employee benefit funds. A graduate of State University of New York, Plattsburgh, Mr. Unrein earned his MBA from the Wharton School, University of Pennsylvania. He is a CFA charterholder, a member of the CFA Institute, and a Certified Public Accountant.

Date: Wednesday, August 24<sup>th</sup>, 2011

Time: 11:00am NY/ 4:00pm London

### **Call-in Numbers:**

Within the U.S.: [REDACTED]

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To view the slides associated with the presentation, please copy and paste the following URL into your internet browser:

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A replay of the call will be available through September 27<sup>th</sup>, 2011

Within the U.S. [REDACTED]

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