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**Sent:** Tue 12/13/2011 3:48:23 PM  
**Subject:** EUR

Jeffrey

I think we should buy another 1 month EUR option similar to what we bought last month.

Buy 1.3125 EUR Put with a 1.2500 Knock Out

Cost = 50bps

Spend \$100K to buy notional of \$20MM.

Let me know

Paul

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