

To: jeevacation@gmail.com[jeevacation@gmail.com]; Jeffrey Epstein[jeevacation@gmail.com]
From: Richard Kahn
Sent: Sat 3/31/2012 8:29:14 PM
Subject: FW: Open Items

From: Richard Kahn <[REDACTED]>
Date: Thu, 29 Mar 2012 17:00:07 -0400
To: Jeffrey Epstein <jeevacation@gmail.com>
Subject: RE: Open Items

I will bring a hard copy with backup to our meeting later
at 5:30pm

1) Outstanding Loans

- a) Adam Bly - \$300,000 plus accrued interest - we were told payments will begin of \$12,000 in April 2012
- b) MC2 - \$694,598 (20k paid in 2012 & 70k paid in 2011) - credit line renewed for \$700,000
- c) Sophie Mortgage - \$550,000 - April buyer...

2) Credits with vendors

- a) Boyson \$43,194
- b) AAG - \$18,689
- c) Sacco carpet - \$56,075

3) Legal Summary with outstanding balances (see attached)

4) S-76C+ Sale Summary - how to deal with George in April (see attached)

5) April 15th Tax Returns & Extensions

- a) JEE 1040 - you have a 2,350,000 overpayment in system so no tax or extension payment due
- b) JEE Gift Tax - due to increase in gift law for tax years 2011 & 2012 you now have \$4,000,000 of gifts to give without tax therefore no extension payment due
-> i will have summary schedule for you next week
- c) Zorro Trust
- d) Haze Trust
- e) Butterfly Trust
- f) Financial Ballistics Trust - we are waiting on direction from Erika

g) KCAC LLC

- 6) 301 Apartment Summary (see attached)
- 7) FTC - EDC requirements - which items should we eliminate if any (see attached)
 - 8) David Mitchell - Columbia Heights Investment of 500,000 - Entity to use for investment
 - a) NYSG LLC - NYS S Corp (DKI Owner)
 - b) Nine East 71st Street Corp - NYS S Corp (JEE Owner)
 - c) FT Real Estate - USVI C Corp (JEE owner)
 - d) FTC - USVI S Corp (JEE Owner)
 - e) HBRK - NYS C Corp (RK & HB owners)
 - f) CDE Inc. - USVI S Corp (JEE Owner)
 - g) Mort Inc. - USVI S Corp (JEE Owner)
 - h) Poplar Inc - USVI S Corp (JEE Owner)
- 9) Dave Rodgers - 109,500 vs 98,000 total less 50,000 already paid = 59,500 vs 48,000
 - a) how do we move forward with dave..
- 10) Office Space - approximately 50,000 to move offices (see attached)
 - a) Your thoughts and timing
- 11) Life Insurance Premium on 25,000,000 policy - premium went 36,075 to 512,325 (extended due date is 04-20-2012)
 - a) can we discuss your life insurance needs going forward...
 - b) only other life insurance policy currently in force is 5,000,000 policy (owned by Trust #3) with annual premium of 9,382 which stays level until 2018 when it becomes 292,000
- 12) Office will be closed Friday April 6th for Good Friday
- 13) Darren will be on vacation Friday March 30th and be back in office on Tuesday April 10th
- 14) Rich will be on vacation Monday April 9th thru Thursday April 12th returning to office Friday April 13th

15) Harry will be out for Passover on Friday April 13th

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