

**To:** jeevacation@gmail.com[jeevacation@gmail.com]; jeffrey epstein[jeevacation@gmail.com]  
**Cc:** Giuffrida, David [REDACTED]  
**From:** Barrett, Paul S  
**Sent:** Thur 3/3/2011 7:09:15 PM  
**Subject:** RE: SGD

We sold \$5MM and bought SGD for value May 18<sup>th</sup>

Paul

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**From:** jeffrey epstein [mailto:jeevacation@gmail.com]  
**Sent:** Thursday, March 03, 2011 12:50 PM  
**To:** Barrett, Paul S  
**Subject:** Re: SGD

Ok

Sorry for all the typos .Sent from my iPhone

On Mar 3, 2011, at 8:55 AM, "Barrett, Paul S" [REDACTED] wrote:

Hi Jeffrey

I think we should start building a position in the SGD vs USD. The authorities use the currency to control inflation and we expect a slow gradual move higher. I would like to get \$5MM on here with the intention to add another \$5MM.

Let me know

Paul

Paul Barrett, CFA

Managing Director

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