

K

From: Jeffrey Epstein [mailto:jeevacation@gmail.com]
Sent: Sunday, April 07, 2013 05:48 PM
To: Farkas, Andrew L.
Subject: Re: Logistics

yes please , and john said you should not share with anyone your ideas as of yet.

On Sun, Apr 7, 2013 at 6:45 PM, Farkas, Andrew L. [REDACTED] wrote:

I am told (as of 5 mins ago) that the asset was acquired initially using 100% bridge financing from bppr prior to their being permanent financing placed on the asset. The partners shared the interest cost of the acquisition financing 50/50. They will get you the accounting and the documentation if you would like to have it. It was audited, however.

From: Jeffrey Epstein [mailto:jeevacation@gmail.com]
Sent: Sunday, April 07, 2013 02:34 PM
To: Farkas, Andrew L.
Subject: Re: Logistics

i think the 750 k in interest needs to be properly explained, , my feeling is that the 750 should be put back in first. . to bring it back to where it needs to be? thoughts

On Sun, Apr 7, 2013 at 12:32 PM, Farkas, Andrew L. <[REDACTED]> wrote:

- 1) I will be at the dock at ayh at 1:30. Who will be meeting me? I am coming primarily to hang out and have some fun, though I will tolerate a modicum of serious business. And I could use a nap.
- 2) it would be so nice if we could meet tomorrow in the conference room at yacht haven unless you feel strongly that it needs to be out east. I have to take off as soon as possible after the meeting. Your call.
- 3) At AYH I suggest you get 1.5% management fee, zero mark-up on any and all fuel (so it's at cost), most favored nations pricing on any and all slips you use (up to a max of 5) and on your leases. This assumes you stick with the same slip count and same relative office space requirements.
- 4) On resale or refinancing of the asset you receive 75% of the first \$1mm equity distribution and it returns to 50/50 thereafter.
- (3) And (4) constitute what I believe the best we can do w/o creating problems but still respecting your sentiment. I believe that it makes a real effort towards making this right and gives you an immediate \$750k edge on the first new major distribution. I hope you feel that

the combination of all of the above puts it behind us. See you soon.

If you have a masseuse out there, that would be great.

See you soon.

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Jeffrey Epstein

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