

paul,, call me in ny [REDACTED],, I want to reveiw portfolio. we are still down

On Tue, Nov 15, 2011 at 3:56 PM, Barrett, Paul S <[REDACTED]> wrote:

Hi Jeffrey

We bought 2.5MM out of 10MM SGD around 1.2750. It has sold off 1.0% since then. We should add another \$2.5MM in the below options structure.

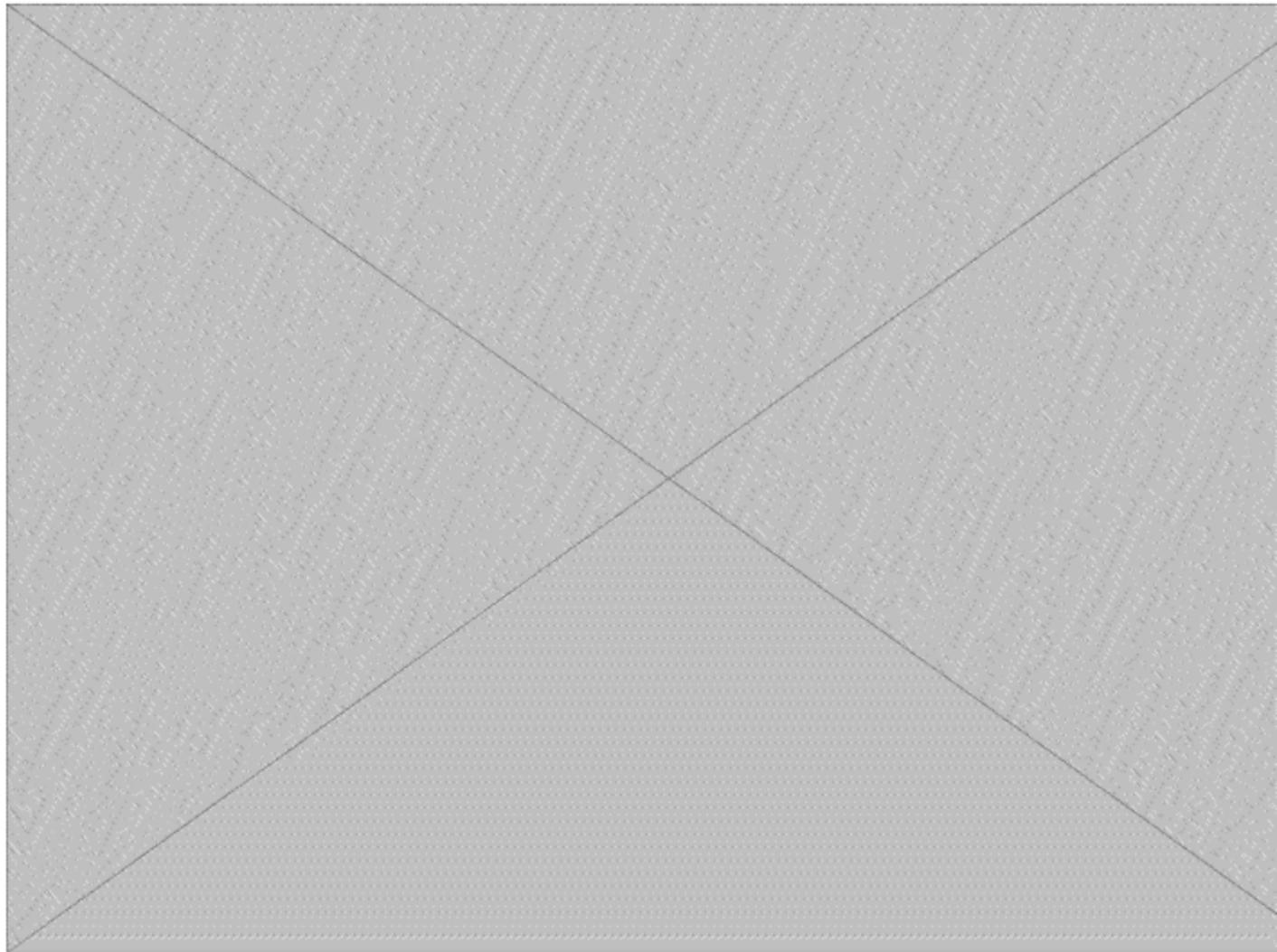
Bearish usd / bullish sgd seagull

2 months

1) buys usd put / sgd call spread @ 1.28 vs 1.25

2) sells usd call / sgd put @ 1.3100

Cashless



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[Redacted] (F)

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