

**To:** jeevacation@gmail.com[jeevacation@gmail.com];  
jeevacation@gmail.com[jeevacation@gmail.com]  
**From:** Eileen Alexanderson  
**Sent:** Tue 4/2/2013 3:38:10 AM  
**Subject:** Re:

Didn't have to be but it was advantageous from a tax perspective to do so. It was not kue- it was Apollo Credit Opp (\$200mil) and \$10mil into AINV shares (Apollo Investment Corp) purchased on secondary offering that generated interest income and qualified dividends opposite interest expense attached to the debt financed distribution. I have a writeup on the subject I will forward in the morn.

---

**From:** Jeffrey Epstein [mailto:jeevacation@gmail.com]  
**Sent:** Monday, April 01, 2013 10:45 PM Eastern Standard Time  
**To:** Eileen Alexanderson; Ada Clapp [REDACTED]  
**Subject:**

wendy mentioned that the momey from the early distribution had to be invested in a certain category of investments. ? was that followed,, what beside knowledge universe was there.?

--

\*\*\*\*\*

The information contained in this communication is confidential, may be attorney-client privileged, may constitute inside information, and is intended only for the use of the addressee. It is the property of Jeffrey Epstein

Unauthorized use, disclosure or copying of this communication or any part thereof is strictly prohibited and may be unlawful. If you have received this communication in error, please notify us immediately by return e-mail or by e-mail to [jeevacation@gmail.com](mailto:jeevacation@gmail.com), and destroy this communication and all copies thereof, including all attachments. copyright -all rights reserved

This email and any files transmitted with it are confidential and intended solely for the person or entity to whom they are addressed and may contain confidential and/or privileged material. Any review, retransmission, dissemination or other use of, or taking of any action in reliance upon this information by persons or entities other than the intended recipient is prohibited. If you have received this email in error please contact the sender and delete the material from any computer.

Apollo Global Management, LLC