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jeevacation@gmail.com[jeevacation@gmail.com]
From: [REDACTED]
Sent: Mon 7/11/2011 1:19:52 PM
Subject: 1220

Swanson wants to meet but I'm not sure where you are in your thinking.

To review:

Downside: no need to foreclose; likely to sell quickly in low \$30s. Covers cash in plus interest.

Terms: 18% plus point plus Swanson will agree to \$1 million on sale

Upside: \$11.5 over cash in (ex interest on your money) to hold through Oct 2012, assuming sale @ \$40 per Moens

Let me know.