

To: jeevacation@gmail.com[jeevacation@gmail.com]; [REDACTED]; jeevacation@gmail.com[jeevacation@gmail.com]
From: Peggy Siegal
Sent: Mon 12/12/2011 5:59:30 PM
Subject: Fw: Siegal Alpine- Robin Lane

Title: Fw: Siegal Alpine- Robin Lane

Real estate agent says house is worth more than 2 million even for cash. Please read his email and advise.
Thanks. Peggy

----- Original Message -----

From: [REDACTED]
To: Peggy Siegal
Sent: Mon Dec 12 12:53:39 2011
Subject: Re: Siegal Alpine- Robin Lane

Hi Peggy,

As we talked about last week, the house "comps" between \$2.1M and \$2.2M.

It is up to you and Gary to make the determination whether or not you want to sell the house for less than market value. I am aware the cash "as is" terms of Mr. DiStualo's offer are strong, however his price at \$2M is between 5%-8% below current market value.

In terms of putting money into the house and doing a renovation, the issue with such a project is that there aren't guarantees a buyer is going to like selections made, and more importantly, where the real estate market is going to be 4 to 6 months from now once such renovations will (most likely) be done.

I believe in the value of your mother's house, and we are priced correctly asking \$2,295,000 with our current real estate market conditions. The grounds and house is impeccably maintained, and shows very well for its age. I am confident it will sell for a fair price.

Please advise after you review with Gary. I am more than happy to have a conference call with you both at your convenience if you'd like.

Sincerely,

Dennis McCormack
[REDACTED]
Sent from my iPhone

-----Original Message-----

From: Peggy Siegal [REDACTED]
To: DMWBA [REDACTED]
Sent: Mon, Dec 12, 2011 7:31 am
Subject: Siegal Alpine- Robin Lane

Is it nuts to take the 2 in cash now?