

Jeffrey,

this is email the email response from Don to Tarek regarding our counter offer,. I'm not sure why Don included the C2C inspection as part of the deal, unless you directed Don on this matter and I was not aware. During my last conversation with Don yesterday, I was under the impression and Don agreed, that Tarek was only interested in AirShow and four monitors, as Tarek's email indicated,, excluding exhibit A items which included: Red room fabric change, AFIS uplink weather, Internet, install three seats and conference table in fwd salon, new nose tires and tighten all seat mechanism's in passenger compartment.

please read Don's description of the Boeing on bottom of the email chain,. very accurate.

thank you,

Larry

From: [REDACTED]
To: [REDACTED]
Sent: 12/13/2011 5:33:47 P.M. Eastern Standard Time
Subj: FW: Boeing 727-100 REW SN 20115

From: Don Bass
Sent: Tuesday, December 13, 2011 4:09 PM
To: Tarek Elsayed
Cc: Mohamed Dobashi
Subject: RE: Boeing 727-100 REW SN 20115

Dear Tarek,

Thank you for your increased offer to purchase Boeing Super 727-100 REW SN 20115.

Accordingly, we would agree to sell the aircraft at a reduced purchase price of 4.6M, excluding DirecTV, however, including four monitors, the full C2C inspection, and all of the other items previously identified in Exhibit A that was attached to our offer dated December 8th, 2011.

As you may know, we are beginning the C2C inspection this week.

We trust that you understand the quality and value of this aircraft.

Yours sincerely,

Don Bass

From: Tarek Elsayed [mailto: [REDACTED]]
Sent: Tuesday, December 13, 2011 7:06 AM
To: Don Bass
Cc: Mohamed Dobashi; Larry Visoski; Mohammed Althani
Subject: RE: Boeing 727-100 REW SN 20115

Pls we still waiting for your reply in-order to see the Next step.

On the other hand we have some other alternatives, we hold it till we receive your reply

With best regards / Mit freundlichen Grüßen

Tarek M El Sayed

Aamal Company Q.S.C

Managing Director

Tel: [REDACTED]

Fax: [REDACTED]

P.O Box 22477 Doha Qatar

www.aamal.com.qa



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Key of Success:

'Success is not the key to happiness. Happiness is the key to success. If you love what you are doing, you will be successful.'

From: Tarek Elsayed
Sent: Sunday, December 11, 2011 10:51 AM
To: 'Don Bass'
Cc: Mohamed Dobashi; Larry Visoski; Mohammed Althani
Subject: RE: Boeing 727-100 REW SN 20115

Dear Don

Thanks for your email & we would like to inform that we can offer 4 Million \$ with the exclude of the Direct T.V but to be included

airshow with four TV monitors in Fwd salon, round room, bed room and office

Thanks for your support & understanding

Waiting to hear from you

With best regards / Mit freundlichen Grüßen

Tarek M El Sayed

Aamal Company Q.S.C

Managing Director

Tel: [REDACTED]

Fax: [REDACTED]

P.O Box 22477 Doha Qatar

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From: Don Bass [mailto:[REDACTED]]
Sent: Friday, December 09, 2011 3:22 AM
To: Tarek Elsayed
Cc: Mohamed Dobashi; Larry Visoski
Subject: Boeing 727-100 REW SN 20115

Dear Tarek,

On behalf of the owner of the above referenced aircraft, JEGE, Inc., we appreciate your interest in the aircraft and the offer that you have made.

As we have discussed, this aircraft represents the highest level of modification that is possible to the Boeing 727-100 airframe.

The engines, airframe, fuel tanks, interior, and avionics have all been upgraded as follows:

Pratt & Whitney Valsan Engine Conversion: A 35% increase in sea level thrust comes from the installation of new, zero time, fuel efficient Pratt & Whitney 219 engines. This includes newly designed, aerodynamic engine pylons, the conversion to hydraulic from pneumatic thrust reversers on the Number 1 and Number 3 engines as well as a Stage 3 hushkit for the Number 2 engine. The modification has a cost of **14,000,000M**.

Quiet Wing Technology Winglets: are installed providing a 5% increase in range while improving climb performance and reducing specific fuel consumption. The current Boeing Business Jet is equipped with similar winglets. This modification has a cost of **\$750,000**.

Rogerson Fuel Tanks: Increase the range of the aircraft by almost 100%. Originally the aircraft had a range of 4.0 to 4.5 hours. With these Long Range Fuel Tanks the range is increased to 8.0 hours. The cost to install these tanks is **1,200,000M**.

The Industry Leading Page Avjet Interior and Avionics Modification: offers significant improvements to the interior in terms of cabin noise levels, interior design and function improvements as well as improved access for maintenance thus reducing labor costs significantly.

The industry leading ISO – Mount technology literally suspends the interior shell of the aircraft reducing noise and vibration levels by as much as 30%.

Additionally, the aircraft offers other “Passive Noise Cancelling Technology” including attenuation of the Number 1 and Number 2 hydraulic systems originally designed by Otto Probanco of Allied Department Stores.

Included in the Page Avjet Interior STC modification was the Honeywell 4 Tube EFIS System. EFIS reduces cockpit workload and improves safety and reliability.

This interior and avionics modification has a total cost of **\$6,800,000**.

Forward Executive Airstair Modification: This modification provides "one touch" deployment and retraction of the forward executive airstair. This allows V.I.P. access without the use of the rear airstair or a ground based mobile stairway. This modification has a cost of **\$750,000** and makes SN 20115 one of the few aircraft to offer this capability.

As you are aware, the ownership history of a pre-owned aircraft has a significant impact on the value of the aircraft from a residual value standpoint.

This aircraft has had only four owners. All of these owners have a long history of operating aircraft with no financial limitations on ensuring proper maintenance and incorporating all of the latest product improvements.

With over **23,000,000M** invested in technological improvements to the aircraft and with an asking price of **10,000,000M** as recently as July of this year, we are confident of the value associated with a purchase of this aircraft at a price of 6.0M.

However, in the interest of completing a sale to you, Tarek, and to His Highness Sheikh Al-Thani, we would agree to a further reduced selling price of **5,000,000M** – to include the **1,000,000M** in improvements as per the attached Exhibit A, that you have requested.

In addition, we will further include delivery of the aircraft to you with a fresh C2C inspection. A cost to the Seller of an additional **400,000**.

I am certain that you will not find a higher quality – nor a more attractively priced, comparable aircraft on the market today.

We certainly understand that there are lesser quality aircraft available at lower acquisition prices should you decide to move in that direction.

Yours Sincerely,

Don Bass

Managing Partner

AVPRO Inc.

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Annapolis, MD 21401



www.avprojets.com

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