

To: Erin Avnet [REDACTED]
Cc: Robert Siegel [REDACTED]
From: [REDACTED]
Sent: Mon 4/18/2016 2:47:56 AM
Subject: RE: 2015 taxes

Account ending in 3886 is good for 2016 also

Mangrove I am an investor but I do not believe materially I and a limited partner as just an investor

E*TRADE 9004 and Scottrade closed down

First Republic less than n \$10.. interest income so no 1099

\$2',533 is the correct R/E taxes for 120 oak . We own 120 oak as a rental home. We lived there for 10 years before moving to 159 Oenoke Ridge. We kept 120 Oak as an investment property. We have our tenant pay rent to Redhawk not to us personally for liability reasons.

Redhawk loaned cash to both Belpoint and IJ group at 5% interest rate. They are not distributions of any kind.

Yes it is interest income. Redhawk loaned additional capital to IJ for the purchase of a commercial real estate investment. [REDACTED] in Norwalk Ct.

Blue Knight and invicta we are no longer investors.

[REDACTED] and I both invested \$5,500 in our ira's for 2015

[REDACTED] will get the Chet number for you.

I will revisit all questions tomorrow but I think I have answered many of them.

Ike

From: Erin Avnet [REDACTED]
Sent: Thursday, April 14, 2016 11:39 AM
To: [REDACTED]
Cc: Robert Siegel
Subject: 2015 taxes

[REDACTED],

I've reviewed your tax return for extension and have the following open items/questions (I know some of these can wait until after 4/18, so I will highlight the ones I need now):

- Please confirm for any payments due/refunds we should use bank account ending [REDACTED] (this account info was in 2014).
- Do you materially participate in Mangrove?
- Please confirm you incurred qualified medical expenses of at least \$2,090. (you took HSA distribution of this amount in 2015)
- Missing interest income from First Republic Bank (2014: \$32).

- Missing 1099 from Etrade (9004) and Scottrade (4452).
- Confirm total R/E taxes paid (excluding 120 Oak St). I only have the \$21,533. For 2014 there were additional amounts entered. Do you have a second home?
- Need beginning and ending balance for Bankwell mortgage. (For extension, I can assume similar deductible amount as 2014, which was roughly \$26K)
- Missing K-1s:
 - Blueknight
 - Invicta
 - Redhawk:
 - Do you have an operating agreement?
 - It is only you and Leslie 50/50? So no partnership return gets filed?
 - Confirm only assets in Redhawk are the IJ Group and [REDACTED] rentals.
 - Your excel schedule has "interest income-Belpoint" and "interest income-IJ Group". Please explain. Are these possibly cash distributions from IJ Group? (Belpoint-\$7,292; IJ Group-\$43,558)
 - Are the IJ Group amounts really interest income? This would be a huge jump from the prior year. (2014: \$5,139).
- Need CHET account number.
- Did you and Leslie (or will you by 4/18/16) both make a nondeductible traditional IRA contribution of \$5,500?
- Did you pay childcare costs for [REDACTED] during 2015 so you and Leslie could work? (any after school programs or summer day camp?)

Thanks,

Erin

ERIN AVNET, CPA

Director

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