

**To:** [REDACTED]  
**From:** jeffrey E.  
**Sent:** Tue 3/24/2015 11:00:15 PM  
**Subject:** Fwd:

print the next group

----- Forwarded message -----

**From:** jeffrey E. <jeevacation@gmail.com>  
**Date:** Wed, Dec 3, 2014 at 8:50 AM  
**Subject:** Fwd:  
**To:** Melanie Spinella <[REDACTED]>

rich joslin SHOULD NOT be involved in model building. he is in house TAX. he is not competent in operating biz projections etc

----- Forwarded message -----

**From:** Brad Wechsler <[REDACTED]>  
**Date:** Wed, Dec 3, 2014 at 8:41 AM  
**Subject:** Re:  
**To:** "jeevacation@gmail.com" <jeevacation@gmail.com>

Yes...pretty normal stuff. I would expect to get into all those things after the first of the year. Is that an issue? I'm sure I'll be less optimistic than the people running the co's which might mean we add a "contingency/buffer" to the loan number that rich j is currently diligencing. Thgts?

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**From:** jeffrey E. [mailto:jeevacation@gmail.com]  
**Sent:** Wednesday, December 03, 2014 08:22 AM  
**To:** Brad Wechsler; Richard Joslin <[REDACTED]>  
**Subject:**

under what circumstances can regan arts make money, how many books need to be sold. how many lottery winners. to a breakeven?

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