

[REDACTED]
From: Lesley Groff
Sent: Fri 10/24/2014 11:54:43 AM
Subject: Re: Egenesis & Georgarage LLC

Below is Jeffrey's reply:

please send me the biz plan as outlined on the phone. use of funds for 2 ,5 years. ? I will then send a structure that i believe works

Sent from my iPhone

On Oct 23, 2014, at 9:43 PM, [REDACTED]

Dear Jeffery,

It was nice talking with you on the phone yesterday. I look forward to discussing with you about the business at eGenesis, in which we deliver human transplantable organ by engineering animals.

To follow up our last proposal of convertible note, I attached our proposed term sheet in which we offer 15% discount rate and 8% interest rate for \$1.5 million investment as convertible note.

Alternatively, if you wish, we propose the company pre-money evaluation of \$15 million and offer you 9.09% eGenesis preferred share with your \$1.5 million investment.

I look forward to your feedback and I am happy to discuss with you in person.

Best,

[REDACTED]

From: Lesley Groff <[REDACTED]>

[REDACTED]
Subject: Conf. Call NOW or in 2 hours?

Jeffrey is asking if it would be possible to have the conference call either NOW or in two hours (at 3:45)

Please let me know! (so sorry, but Jeffrey has a meeting he must now attend at 2pm)

Thanks, Lesley



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