To: ████████████████ ██)[███████████████████████;
████████████████████]
Cc: West, Linda[lwest@mybankwell.com]
From: Simington, Eugenia
Sent: Thur 5/1/2014 4:08:37 PM
Subject: RE: ████ Loan

Hi ████:
The Certificate of Occupancy Holdback is 5% of the hard & soft cost budget that
the bank finances.
Your total hard & soft cost budget for the house is $1,945,765. Of that, the bank
is advancing $1,500,000 or 77.1% as the work is completed except for the CO
holdback which is approximately 5% or $72, 671. That portion is held until we
receive the permanent CO.
I hope that answers your question.

-----Original Message-----
From: West, Linda
Sent: Thursday, May 01, 2014 11:40 AM
To: Simington, Eugenia
Subject: FW: ████ Loan

Eugenia
This is the email.

Linda West
Bankwell
612 Bedford Street
Stamford, CT 06901
203 391-5766
Fax 203 602-9915

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-----Original Message-----
From: ████ ████ [mailto:█████████████████]
Sent: Thursday, May 01, 2014 11:38 AM
To: Simington, Eugenia; West, Linda
Cc: Ike ████
Subject: ████ Loan

Hi Eugenia and Linda...can you tell us what percentage of our loan we are allowed
to take prior to the CO? Is it up to 70% and you hold back 30%?

Thanks, ████ and████