

To: [REDACTED]
From: Lesley Groff
Sent: Mon 4/21/2014 12:05:25 PM
Subject: Re: Donor vehicle

Super thx

Sent from my iPhone

On Apr 21, 2014, at 8:03 AM, [REDACTED] wrote:

Yes

Sent from my iPhone

On Apr 21, 2014, at 8:00 AM, Lesley Groff <lesley.jee@gmail.com> wrote:

Did this happen?

Sent from my iPhone

Begin forwarded message:

From: Sally Darby <[REDACTED]>
Date: April 16, 2014, 3:04:40 PM EDT
To: "Lesley Groff (lesley.jee@gmail.com)" <lesley.jee@gmail.com>
Subject: FW: Donor vehicle

Hello there Lesley.

Might Jeffrey be free on Friday (April 18) at 11.30am
EST/8.30am PST for a call with Dick and Connie?

Cheers,

Sally

From: Richard Henriques
Sent: Wednesday, April 16, 2014 11:50 AM
To: Sally Darby
Subject: FW: Donor vehicle

From: Jeffrey Epstein [<mailto:jeevacation@gmail.com>]

Sent: Wednesday, April 16, 2014 10:15 AM
To: Richard Henriques
Subject: Re: Donor vehicle

how about a call with you connie and team . at your convenience

On Tue, Apr 15, 2014 at 11:29 AM, Richard Henriques [redacted] wrote:

The Gates Foundation has two entities: one represents the operations of the foundation and the other holds the financial assets. We refer to the second entity as the "asset trust."

From: Jeffrey Epstein [mailto:jeevacation@gmail.com]

Sent: Friday, April 11, 2014 4:19 PM
To: Richard Henriques
Subject: Re: Donor vehicle

what asset trust?

On Fri, Apr 11, 2014 at 3:03 PM, Richard Henriques [redacted] wrote:

Thought to keep it simple in the first email and sufficient to address the question. At this point, there is just one other scenario which represents less control by the foundation, yet still consistent with the assumptions we have been discussing:

New Non-Membership
Self-Perpetuating Public Board with BM

BMGF creates new Washington state nonprofit corporation to qualify as a public charity with the IRS ("NewCo"); NewCo public charity, NewCo can sponsor DAFs.

NewCo creates new limited liability company subsidiary. Though wholly-owned by NewCo, the LLC would be manager-allocated to BMGF silos.

NewCo holds, invests, disburses, reports on, and otherwise administers donor advised funds.

LLC holds, invests, disburses, reports on, and otherwise administers direct donations or allocations of funds from the D

Primary Benefits: Separates BMGF from administration of DAFs; DAF investments not aggregated with BMGF/Bill fo
Primary Challenges