

To: [REDACTED]
From: [REDACTED]
Sent: Fri 3/21/2014 11:17:38 AM
Subject: Re:

thanks

On Mar 20, 2014, at 10:08 PM, [REDACTED] wrote:

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Amazing. Ethanol prices +10 cents today. Corn -9 cents. Crush spread 1.00++ GPRE is making 1bn at this rate. At 6-7X ebitda, the stock is worth almost 200. Closed at 29.32. Gift

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