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**From:** jeffrey E. <jeevacation@gmail.com>  
**Sent:** Thursday, December 7, 2017 11:10 AM  
**To:** [REDACTED]  
**Subject:** Re:

thats why you fit ! and the merger makes great sense=for both sides. on a personal note , I am sensitive to your feelings=C2 No one knows better than you , the difficulty of transm=ting caring guidance if you feel a person is unaware of the dangers they =ace. no question that you and JB are almost in the same =usiness. going after the same clients , duplicating the same i=frastucre IT . etc. As I have alwasy have seen =A0 it needs to start as some sort of joint operation , as you cant sell ou= , for fiscal reasons and they based on stock price are too expensiv=. can speak when you have time

On Thu, Dec 7, 2017 at 1:=6 AM, [REDACTED] <mailto:[REDACTED]> > [REDACTED] <mailto:[REDACTED]> > wrote:

Sure . It seems Julius bar has no succession plan either ...  
I m 52& in good health& no intention of going anywhere yet =A0  
I will be in Paris this afternoon then go directly to MEGEVE all week =nd to finish the final set up before the hotel opens its doors next Friday=C2

Ariane de Rothschild =A0

On 6 Dec 2017, at 14:23, jeffrey E. <jeevacation@gmail.com <mailto:jeevacation@gmail=com> > wrote:

I had posited the same type of reaction with regard the housekee=er comment. . the response was , the bank has put =tself in the marketplace and represents long term stability by=the name. succession needs to be a part of any new clien= decision

I m in new york tomorw and paris fri

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