
From: Richard Kahn <[REDACTED]>
Sent: Thursday, March 30, 2017 2:48 PM
To: Jeffrey Epstein
Subject: Fwd: AAPL trade recap

Shall I only transfer 100k shares of 4=4,000 Apple from Deutsche bank to Merrill or another amount if you plan to s=ll more. Please advise.

Ric=ard Kahn
HBRK Associates Inc.=/div>

[REDACTED]
[REDACTED]
[REDACTED]
[REDACTED]
[REDACTED]

Begin forwarded message:

From: "Ens, Amanda" <[REDACTED] <mailto:[REDACTED]>>
Date: March 30, 2017 at 10:17=36 AM EDT
To: "jeffrey E." <jeevacation@gmail.com <mailto:jeevacation@gmai=.com>> >
Cc: Richard Kahn <[REDACTED]>
Subje=t: RE: AAPL trade recap

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Jeffrey,

We still have high conviction on replacing long AAPL s=ock positions with calls or call spreads.

Buy May 19th \$150 call for \$2.15 or<=:p>

Buy May 19th \$150/\$160 call spread f=r \$1.70 or

Buy May 19th \$150 call /sell a \$160 c=ll with a continuous knock-in at \$170 for \$2.15 (pay \$0.45 more to ge= an extra \$9.99 potential upside participation)

Buy June 16th \$150 call for \$2.90 or=0:p>

Buy June 16th \$150/\$160 call spread for \$2=05 or

Buy June 16th \$150 call /sell a \$160 call w=th a continuous knock-in at \$170 for \$2.60 (pay \$0.55 more to get an extra \$=.99 potential upside participation)

Buy July 21st \$150 call for \$3.75 or =/o:p>

Buy July 21st \$150/\$165 call spread for \$3=00

From our derivatives strategist:

Since its pre-election lows on 4-Nov, AAPL has gone u= 30%, climbing last week to its all-time highs and recording the second bes= performance among the 50 largest stocks in the S&P 500 (albeit at almo=t half the volatility).

[REDACTED]

From: Ens, Amanda

Sent: Wednesday, March 29, 2017 11:47 AM

To: 'jeffrey E.' <jeevacation@gmail.com <mailto:jeevacation@gmail.com> >; 'Richard Kahn'

<[REDACTED] <mailto:[REDACTED]> >

Subject: AAPL trade recap

Jeffrey,

Southern Trust

* Sold 100,000 shares AAPL at \$143.55<=0:p>

* Bought AAPL \$150 19-May-2017 expiry calls on 2,500 contracts at \$1.95 (\$2.01 net of \$6/contract commission)

* Premium: \$502,500

* Options will be booked OTC as listed option look-alikes

Please let me know if you'd like to work an order on the balance.

Thanks,

Amanda

Amanda Ens

Director

Bank of America Merrill Lynch

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

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