

**REVOCATION AND TERMINATION  
OF  
THE JEFFREY E. EPSTEIN 2001 TRUST ONE**

---

**TO:** DARREN K. INDYKE, Trustee  
ANDREW FARKAS, Trustee

**WHEREAS**, on November 8, 2001, Jeffrey E. Epstein, as Grantor, entered into a Trust Agreement with himself and Jeffrey A. Schantz, as Trustees (the "Original Trust Agreement"), under which The Jeffrey E. Epstein 2001 Trust One (the "Trust") was created;

**WHEREAS**, on January 27, 2012, pursuant to the authority granted under Article FIFTEENTH of the Original Trust Agreement, Jeffrey E. Epstein amended and restated the Original Trust Agreement by executing the First Amendment and Restatement to Trust Agreement for The Jeffrey E. Epstein 2001 Trust One with Darren K. Indyke, Jes Staley and Andrew Farkas named as Trustees therein (the "Amended and Restated Trust Agreement");

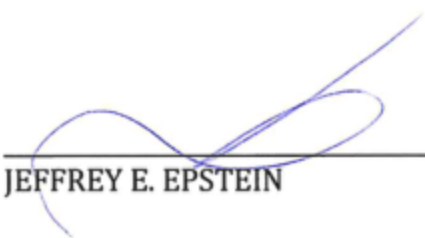
**WHEREAS**, Darren K. Indyke and Andrew Farkas, as Trustees, executed the Amended and Restated Trust Agreement on January 27, 2012 and March 1, 2012, respectively, but Jes Staley never executed the Amended and Restated Trust Agreement and, as a result, as of the date hereof the only Trustees of the Trust are Darren K. Indyke and Andrew Farkas;

**WHEREAS**, pursuant to Article I, Section 1.3.B. of the Amended and Restated Trust Agreement, Jeffrey E. Epstein, as Grantor, reserved the right to revoke and terminate the Trust created in the Amended and Restated Trust Agreement by delivering to each Trustee a written instrument of revocation and termination executed and acknowledged solely by Jeffrey E. Epstein; and

**WHEREAS**, Jeffrey E. Epstein desires to revoke and terminate the Trust by delivering to Darren K. Indyke and Andrew Farkas, as Trustees, this Revocation and Termination of The Jeffrey E. Epstein 2001 Trust One;

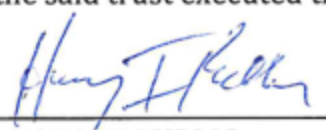
**NOW, THEREFORE**, pursuant to Article I, Section 1.3.B. of the Amended and Restated Trust Agreement, Jeffrey E. Epstein, as Grantor, hereby revokes and terminates The Jeffrey E. Epstein 2001 Trust One and directs that any and all assets of the Trust be returned to Jeffrey E. Epstein.

Dated: October 24, 2012.

  
\_\_\_\_\_  
JEFFREY E. EPSTEIN

STATE OF NY )  
 )ss:  
COUNTY OF NY )

On October 24, 2012, before me, the undersigned, personally appeared JEFFREY E. EPSTEIN, personally known to me or proved to me on the basis of satisfactory evidence to be the individual whose name is subscribed to the within instrument and acknowledged to me that he executed the same in his capacity as Grantor of The Jeffrey E. Epstein 2001 Trust One, and that by his signature on the instrument, the Grantor the said trust executed the instrument.

  
\_\_\_\_\_  
NOTARY PUBLIC

HARRY I. BELLER  
Notary Public, State of New York  
No. 01BE4853924  
Qualified in Rockland County  
Commission Expires Feb. 17, 2014