

FIFTH AMENDMENT TO  
THE JEFFREY E. EPSTEIN 2001 TRUST ONE

I am the Grantor of THE JEFFREY E. EPSTEIN 2001 TRUST ONE (“the trust”).

Pursuant to Article FIFTEENTH of the trust, I have the power to amend the trust.

I amended the trust on June 27, 2003, December 3, 2004 and February 6, 2006, and September 5, 2007.

I hereby make this FIFTH AMENDMENT to the trust as follows:

FIRST

I hereby delete Article FIRST, paragraph II, subparagraph (d) and substitute the following new subparagraph (d):

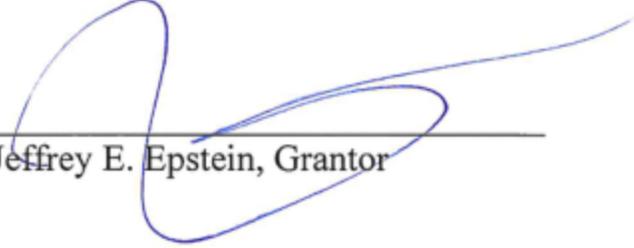
(d) I hereby forgive the debts, if any, owed to me at the time of my death by the following persons:

1. JEAN-LUC BRUNEL
2. GADDO CARDINI
3. GEORGE DELSON
4. MARK LAWRENCE EPSTEIN
5. LUCIANO FONTANILLO
6. ROSALYN FONTANILLO
7. ROBERT GOLD
8. ROBERT GOODMAN
9. EMAD HANNA
10. DARREN INDYKE
11. DAVID LAMPERT

- 12. [REDACTED]
- 13. [REDACTED]
- 14. [REDACTED]
- 15. ALBERTO PINTO
- 16. [REDACTED]
- 17. STEVEN VICTOR

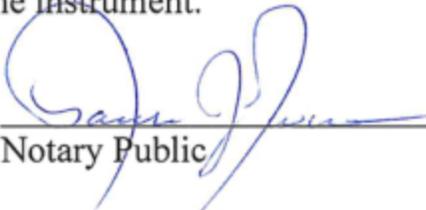
IN WITNESS WHEREOF, the undersigned has executed this

FIFTH AMENDMENT on the 11<sup>th</sup> day of September, 2007.

  
\_\_\_\_\_  
Jeffrey E. Epstein, Grantor

New York )  
 ) ss.:  
New York )

On the 11<sup>th</sup> day of September in the year 2007, before me, the undersigned, personally appeared JEFFREY E. EPSTEIN, personally known to me or proved to me on the basis of satisfactory evidence to be the individual whose name is subscribed to the within instrument and acknowledged to me that he executed the same in his capacity, and that by his signature on the instrument, the individual or the person upon behalf of which the individual acted, executed the instrument.

  
\_\_\_\_\_  
Notary Public

LAUREN J. KWINTNER  
Notary Public, State of New York  
No. 02KW6016686  
Qualified in New York County  
Commission Expires November 30, 20 10